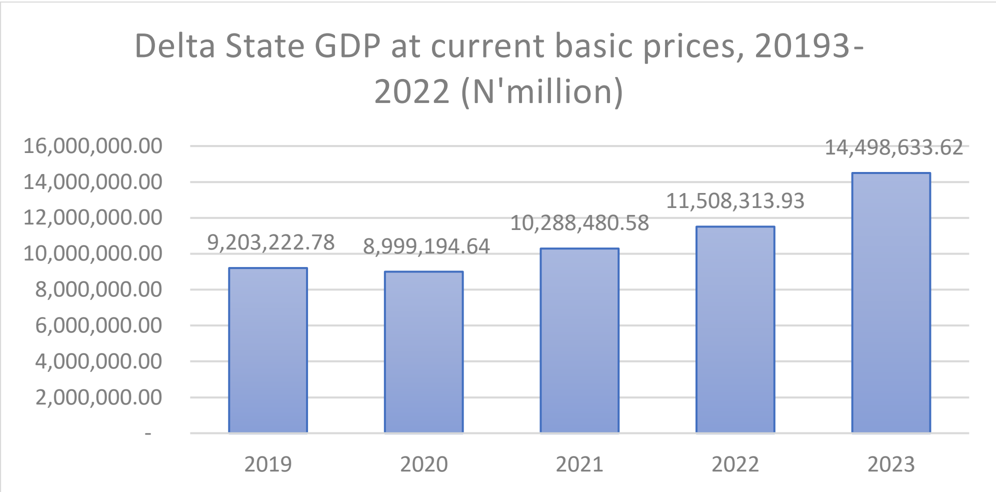
SUMMARY OF DELTA STATE GDP

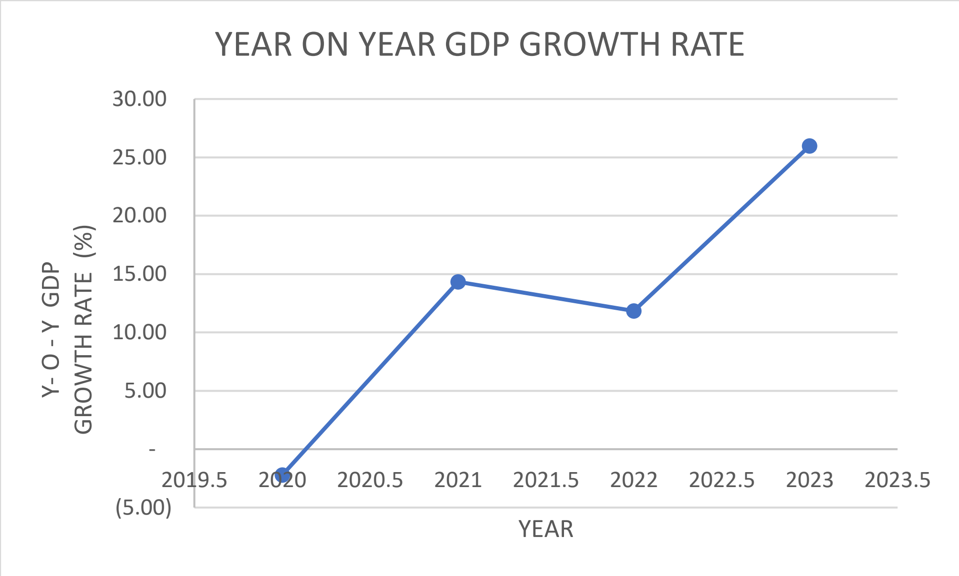
Delta State GDP at Current Basic Prices

Year	GDP (N'million)	
2019	9,203,222.78	
2020	8,999,194.64	
2021	10,288,480.58	
2022	11,508,313.93	
2023	**14,498,633.62**	57.54%

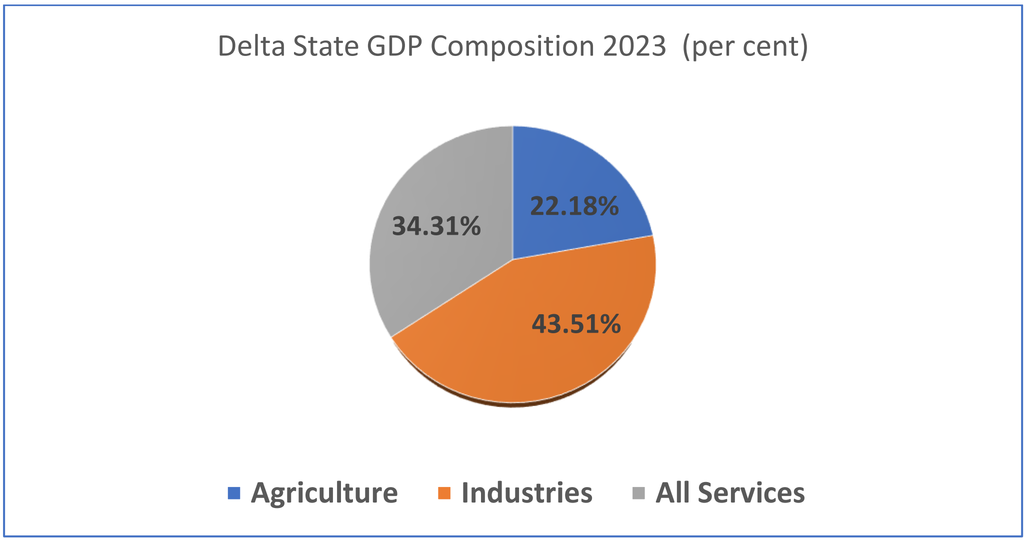


The size of Delta State economy has risen from 9.20 trillion naira in 2019 to 14.50 trillion naira in 2023, that is, by 57.54%. The dip in 2020 was as a result of the Covid-19 Global Pandemic. From 2021 there has been a steady rise in GDP. This impressive economic performance is the culmination of sound economic governance, fiscal prudence and effective implementation of sector policies and programs.

YEAR ON YEAR GDP GROWTH RATE	
Year	Y- O - Y GROWTH RATE (%)
2019	-
2020	- 2.22
2021	14.33
2022	11.86
2023	25.98



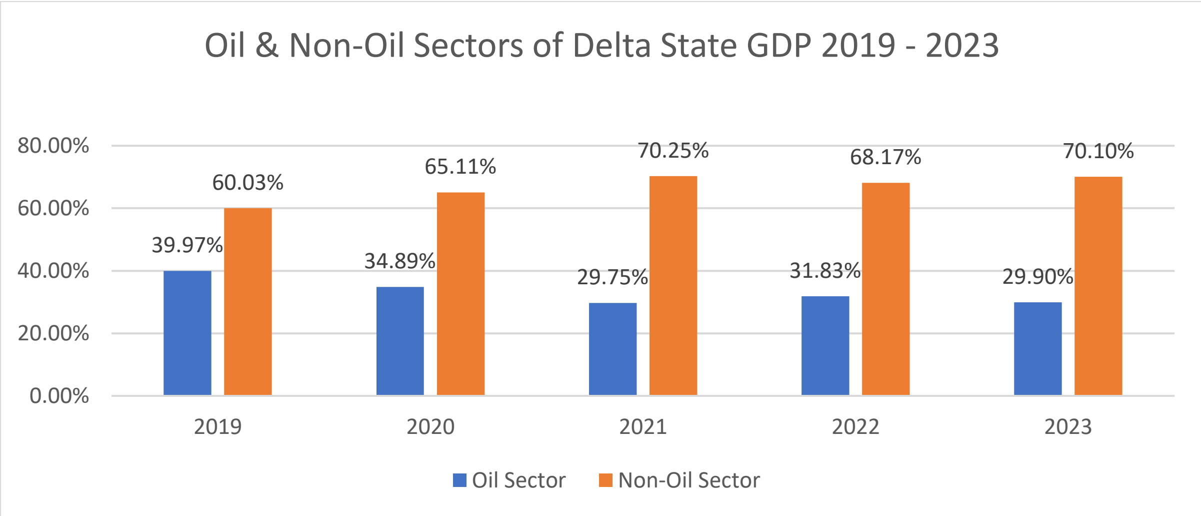
Delta State GDP Composition 2023 - Per Cent		
Agriculture	22.18%	3,215,796.94
Industries	43.51%	6,308,355.49
All Services	34.31%	4,974,481.20
	100.00%	



Services is the second major contributor to GDP following oil sector. Agriculture is the third.

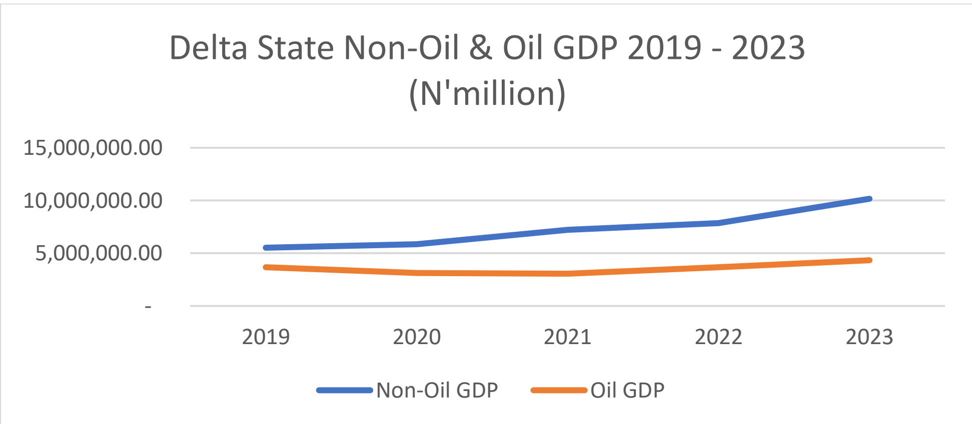
Oil and Non-Oil Sectors of Delta State GDP

Year	Oil Sector	Non-Oil Sector
2019	39.97%	60.03%
2020	34.89%	65.11%
2021	29.75%	70.25%
2022	31.83%	68.17%
2023	29.90%	70.10%



In nominal terms:

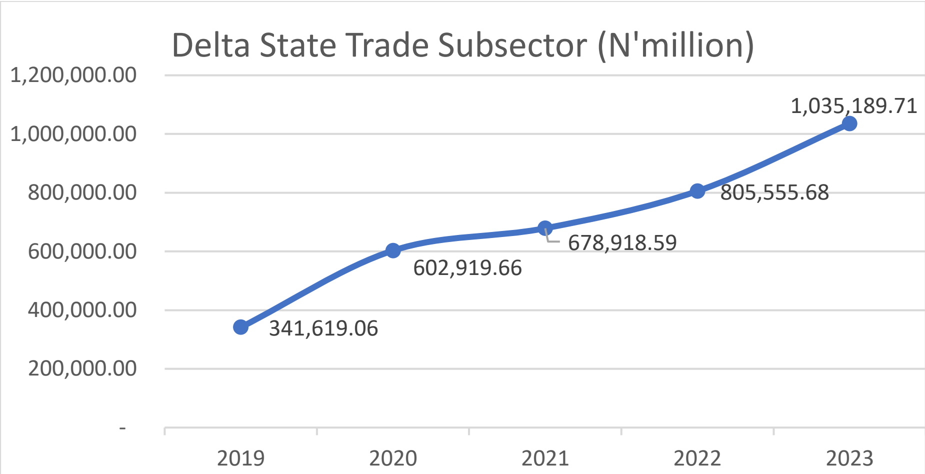
Year	Non-Oil GDP	Oil GDP
2019	5,524,163.99	3,678,918.20
2020	5,859,480.74	3,139,644.45
2021	7,227,669.49	3,060,807.67
2022	7,845,635.23	3,662,678.71
2023	10,164,020.44	4,334,928.46



The oil sector experienced a decline between 2019 and 2021, followed by a strong recovery in 2022 and 2023, although its share of GDP fluctuated and slightly decreased in 2023. In contrast, the non-oil sector showed consistent and robust growth throughout the period, with significant increases in value added—especially in 2021 and 2023—highlighting its expanding role in the economy.

Delta State GDP Growth (Trade Subsector)

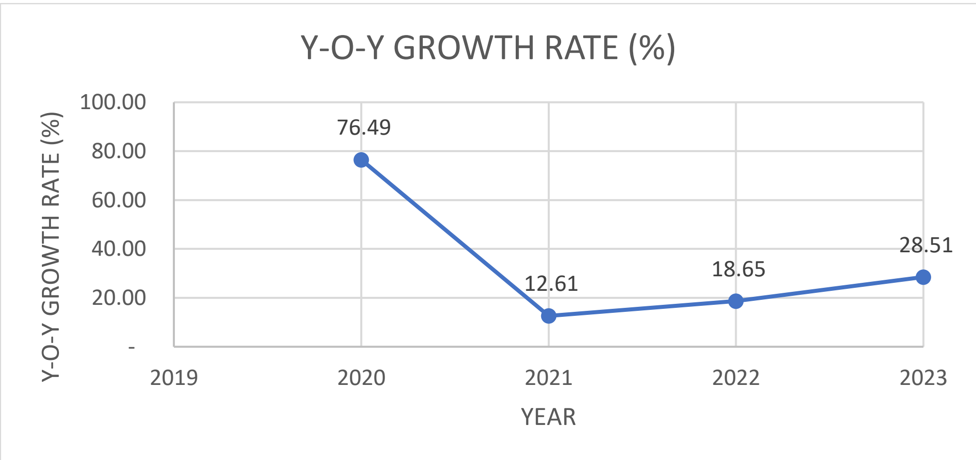
Year	GDP (N'million)	Y-O-Y GROWTH RATE (%)
2019	341,619.06	0
2020	602,919.66	76.49
2021	678,918.59	12.61
2022	805,555.68	18.65
2023	**1,035,189.71**	**28.51**



Nominal value added showed a steady upward trend from ₦341,619.06 billion in 2019, rising consistently through 2020 and 2021, and reaching ₦805,555.68 billion in 2022 and ₦1,035,189.71 trillion in 2023, reflecting sustained growth over the period.

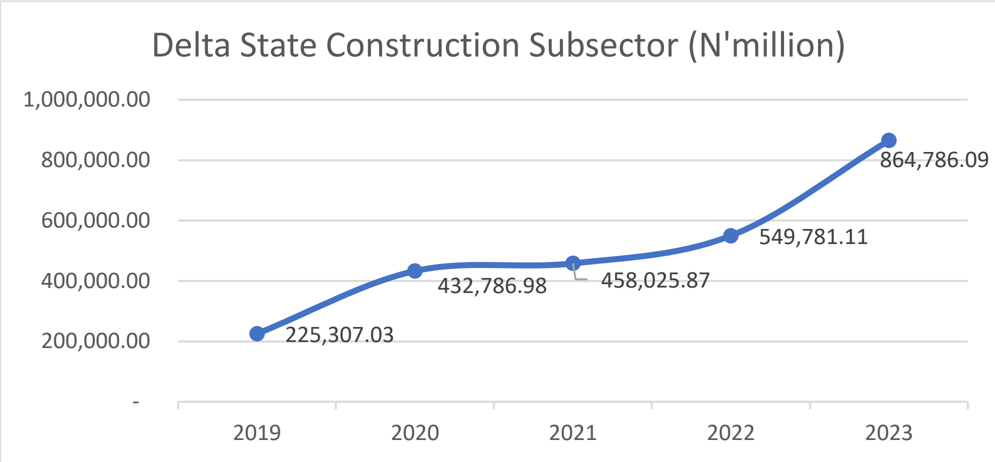
Y-O-Y GROWTH RATE (%) IN TRADE

Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	76.49
2021	12.61
2022	18.65
2023	**28.51**



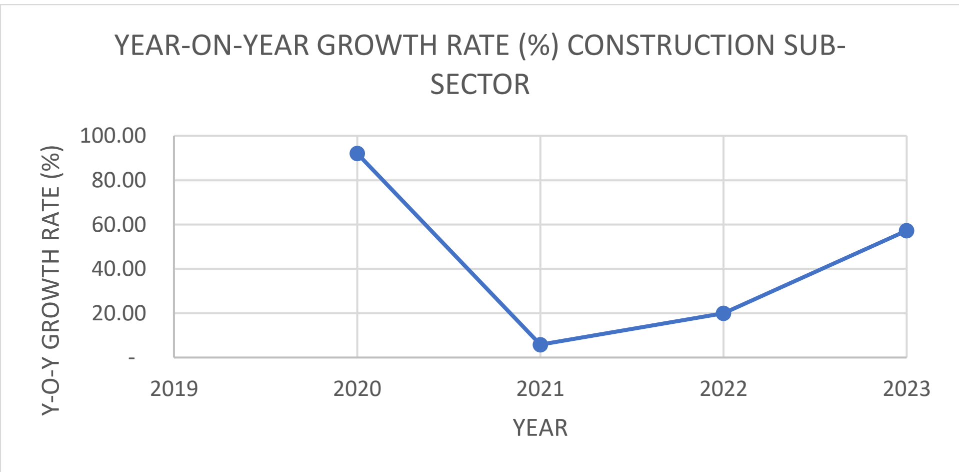
Delta State GDP Growth (Construction Subsector)

Year	GDP (N'million)
2019	225,307.03
2020	432,786.98
2021	458,025.87
2022	549,781.11
2023	864,786.09



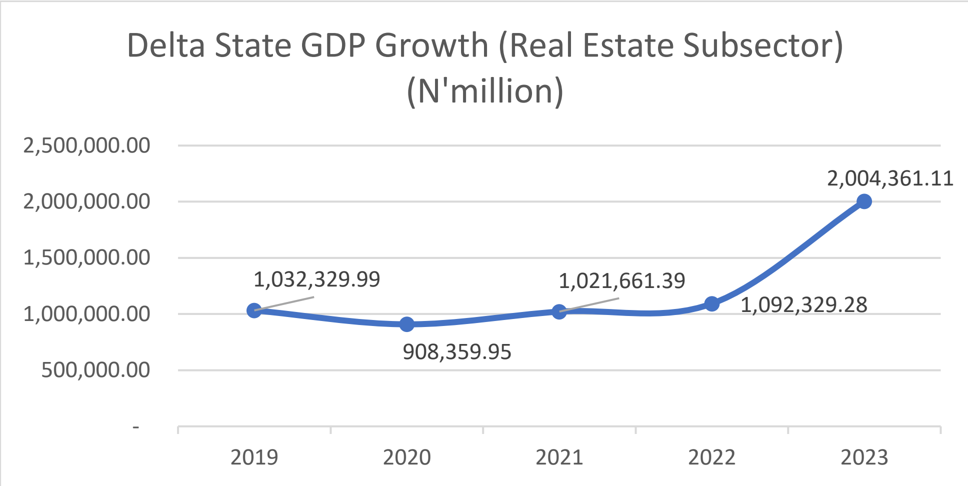
The construction sector showed an overall upward growth trend between 2019 and 2023, rising from 2.45% in 2019 to 5.96% in 2023, despite a slight dip in 2021. Nominal value added also increased significantly from ₦549,781.11 billion in 2022 to ₦864,786.09 billion in 2023.

YEAR ON YEAR GROWTH RATE CONSTRUCTION SUB-SECTOR	
Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	92.09
2021	5.83
2022	20.03
2023	57.30



Delta State GDP Growth (Real Estate Subsector)

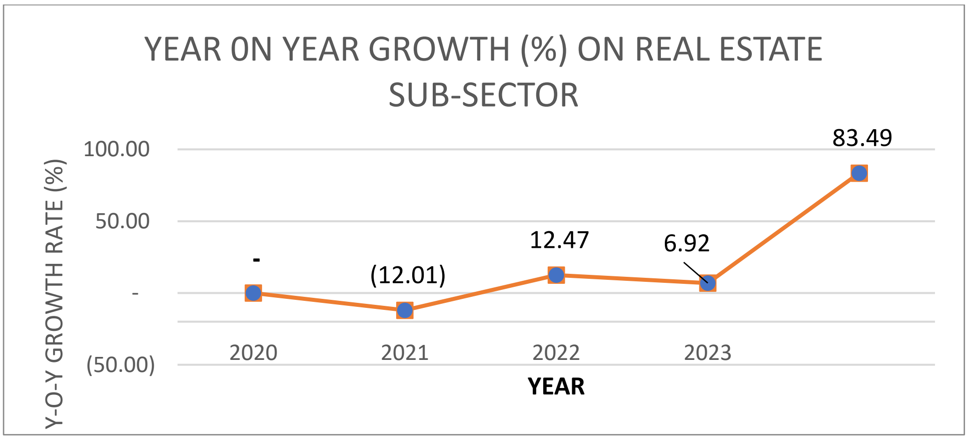
Year	GDP (N'million)
2019	1,032,329.99
2020	908,359.95
2021	1,021,661.39
2022	1,092,329.28
2023	2,004,361.11



The real estate sector made strong contributions to GDP over the period, experiencing a gradual decline from 11.11% in 2019 to 9.49% in 2022, before rebounding significantly to 13.83% in 2023—the highest level recorded. Overall, the trend reflects a temporary dip followed by a strong recovery, underscoring the sector's resilience and growing economic importance.

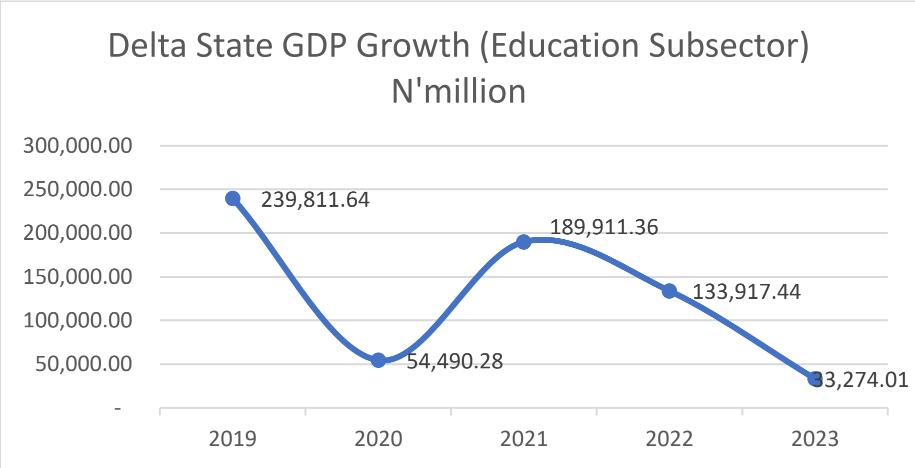
YEAR ON YEAR GROWTH RATE REAL ESTATE SUB-SECTOR

Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	- 12.01
2021	12.47
2022	6.92
2023	83.49



Delta State GDP Growth (Education Subsector)

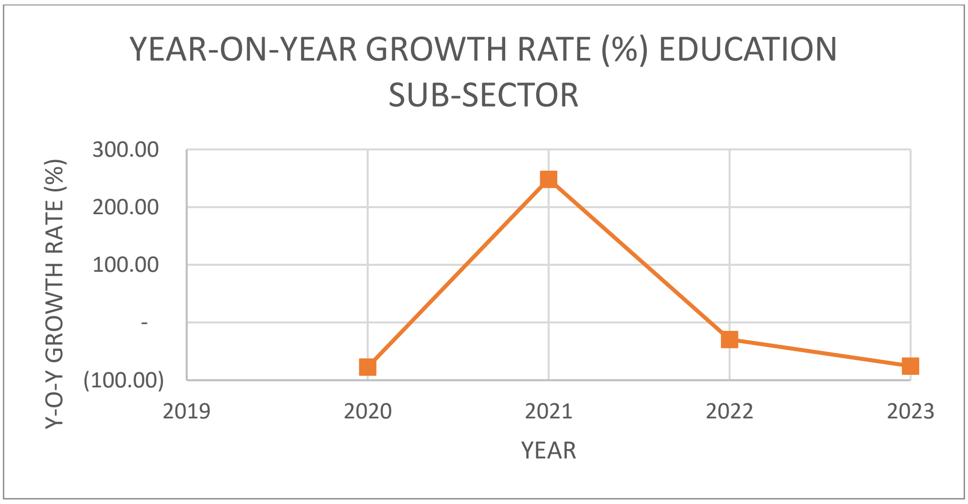
Year	N'million
2019	239,811.64
2020	54,490.28
2021	189,911.36
2022	133,917.44
2023	33,274.01



The education sector's contribution to Nigeria's GDP fluctuated but declined overall, dropping from a peak of 2.61% in 2019 to 0.23% in 2023 after a sharp fall in 2020 and only modest recovery in 2021. The trend highlights a weakening performance and the need for increased investment and policy support.

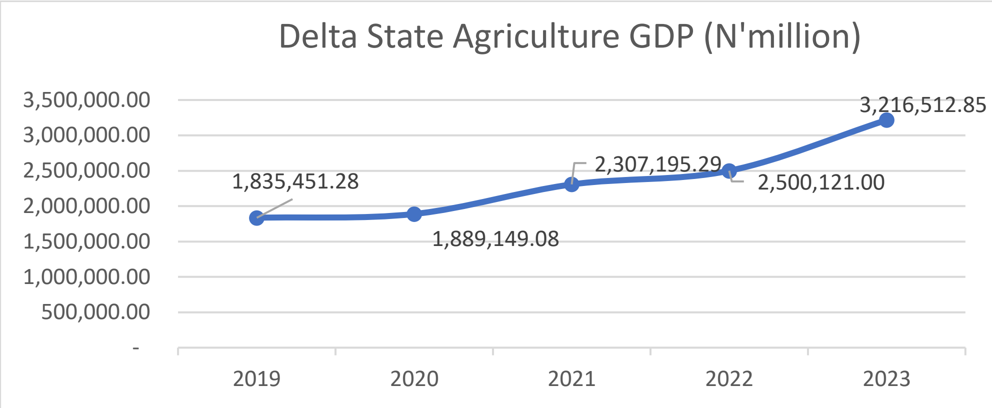
YEAR ON YEAR GROWTH RATE EDUCATION SUB-SECTOR

Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	- 77.28
2021	248.52
2022	- 29.48
2023	- 75.15



Delta State Agriculture GDP (N'million)

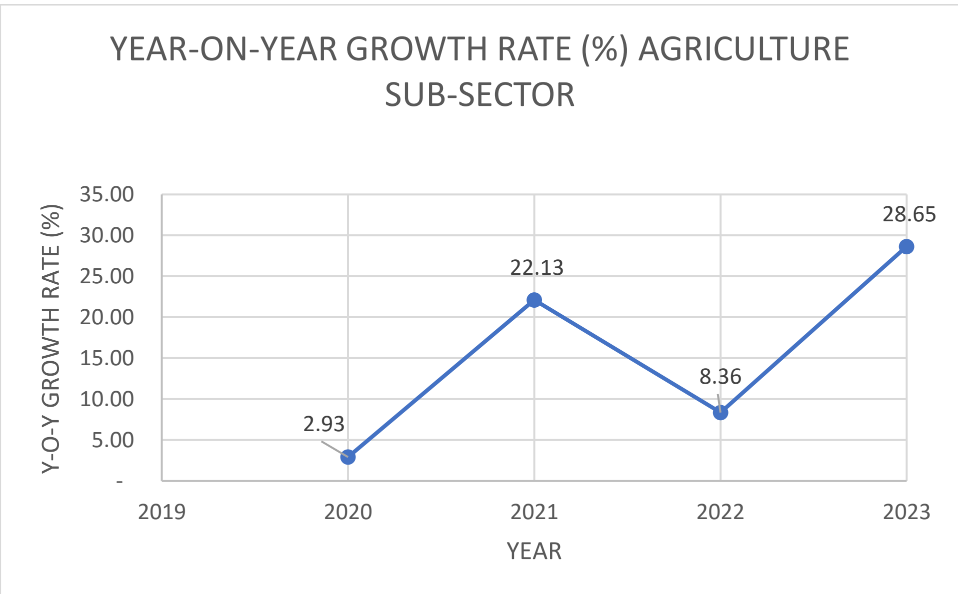
Year	N'million
2019	1,835,451.28
2020	1,889,149.08
2021	2,307,195.29
2022	2,500,121.00
2023	3,216,512.85



The agriculture sector, comprising crop production, livestock, forestry, and fishing, recorded steady growth from N1.84 trillion in 2019 to N1.89 trillion 2021, experienced a slight decline in 2022, and rebounded with increased growth of N3.22 trillion in 2023.

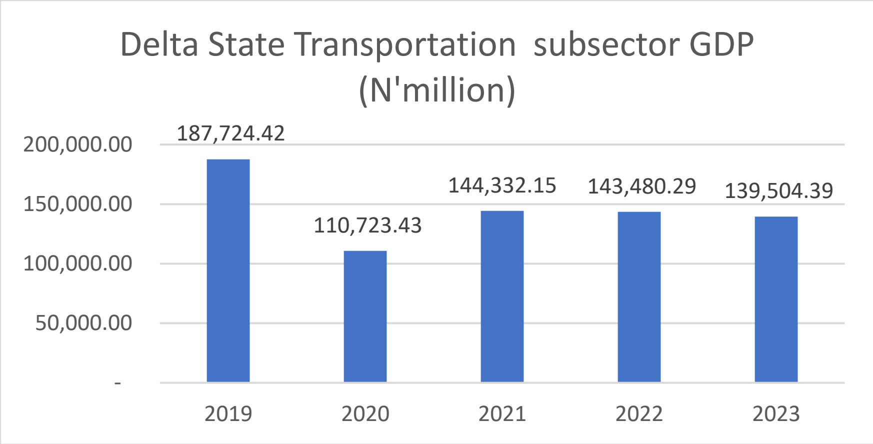
YEAR ON YEAR GROWTH RATE AGRICULTURE SUB-SECTOR

Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	2.93
2021	22.13
2022	8.36
2023	28.65



Delta State Transportation GDP (N'million)

Year	N'million
2019	187,724.42
2020	110,723.43
2021	144,332.15
2022	143,480.29
2023	139,504.39



Transportation and storage activities are key to logistics and supply chains, with road transport remaining the dominant mode despite a decline in 2020 due to pandemic-related restrictions and a modest recovery afterward. Rail transport and pipelines recorded minimal activity initially but showed gradual growth from 2021 to 2023. Water transport experienced fluctuations over the period, while air transport declined sharply in 2020 and recovered slightly, stabilizing afterward. Transport services remained largely constant, and post and courier services showed steady growth until 2022 before a slight decline in 2023.

YEAR ON YEAR GROWTH RATE TRANSPORTATION SUB-SECTOR

Year	Y-O-Y GROWTH RATE (%)
2019	-
2020	- 41.02
2021	30.35
2022	- 0.59
2023	- 2.77